LABOR MARKET UPDATE Q1 2023
ALEXANDRIA/ARLINGTON

Tucker Plumlee

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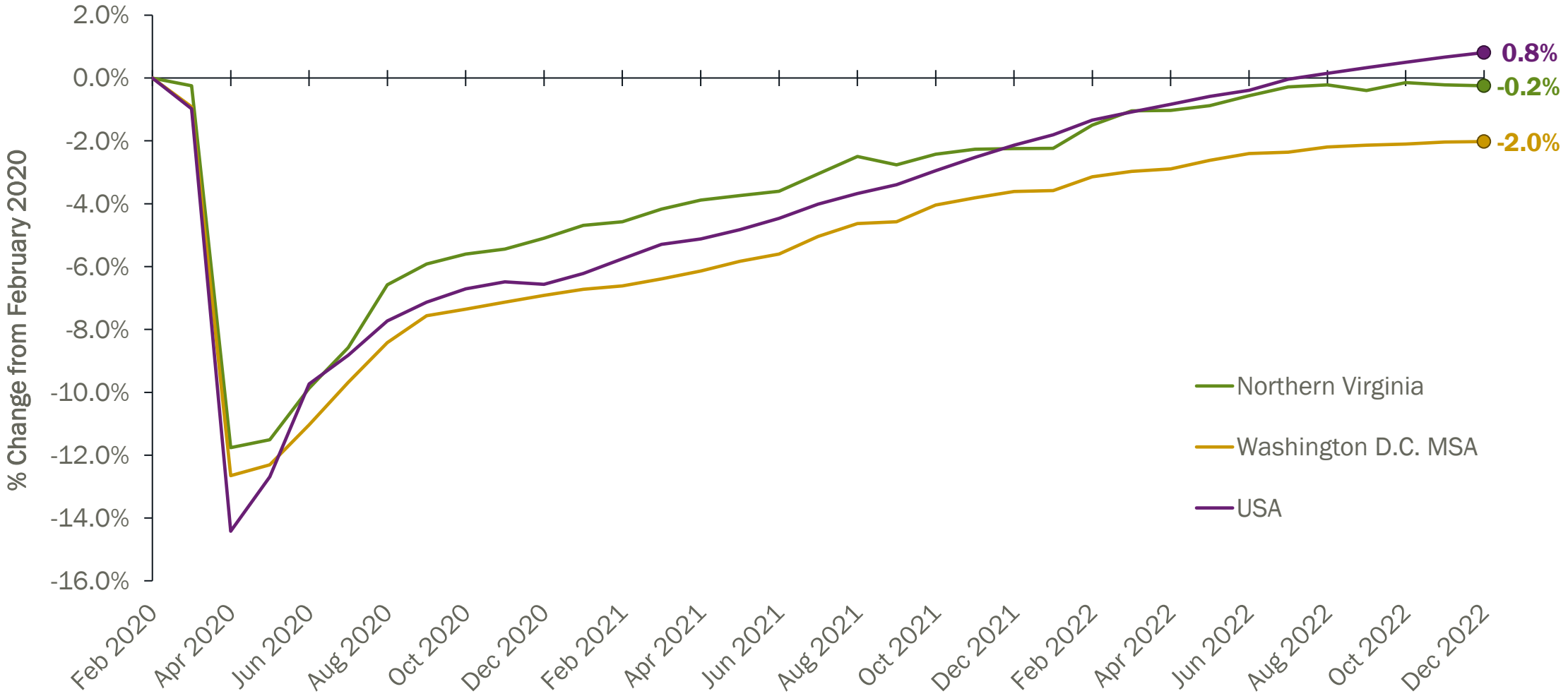
Marisa Lemma

Research Analyst

NOVA | Northern Virginia Community College

EMPLOYMENT

Percentage Change in Total Employment from February 2020



NOTE: Total nonfarm employment, seasonally adjusted.
Source: U.S. BLS, *Current Employment Statistics*, January 24, 2023, https://www.bls.gov/ces.

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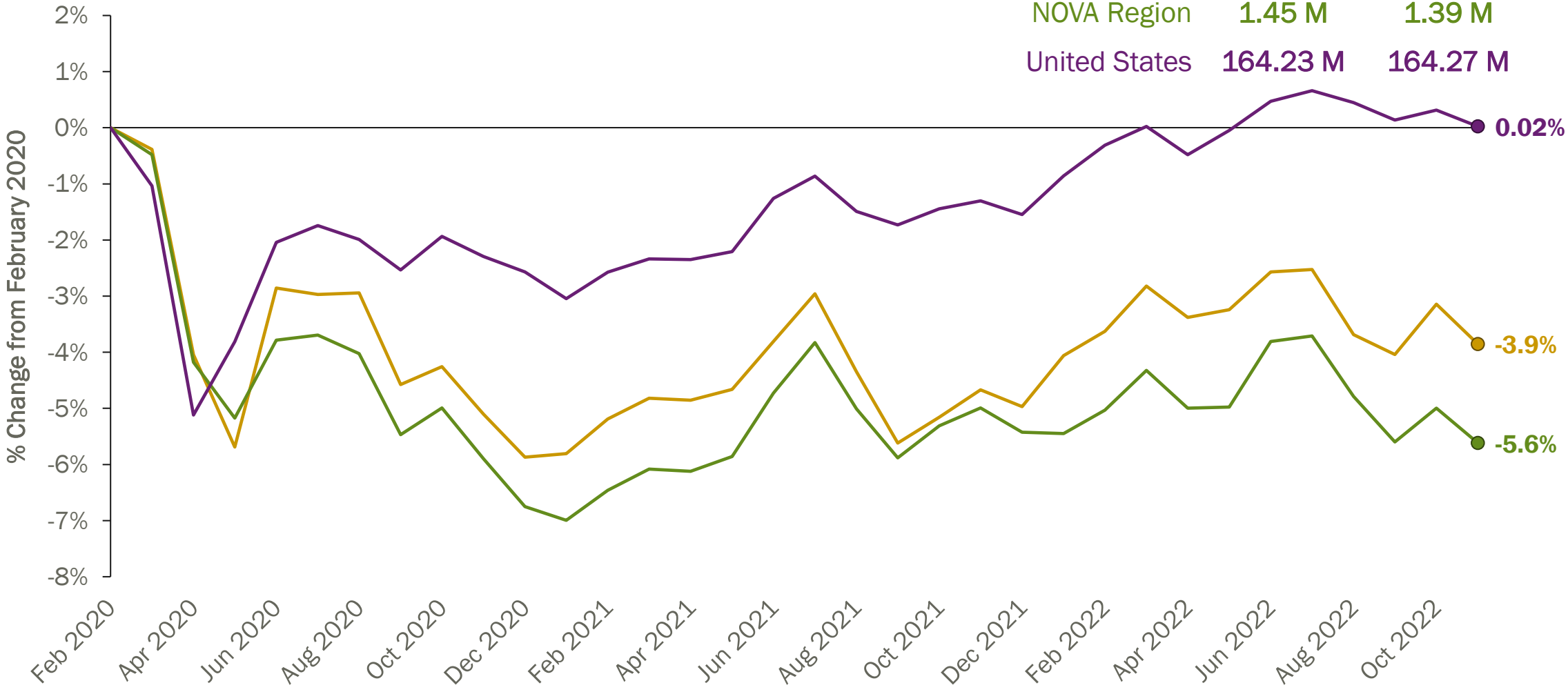
LABOR FORCE

Labor Force Change from February 2020

Total Labor Force

	February 2020	*Nov. 2022*
Alexandria/Arlington	260.4 K	250.4 K
NOVA Region	1.45 M	1.39 M
United States	164.23 M	164.27 M



NOTE: Data is not seasonally adjusted

Source: U.S. BLS, *Local Area Unemployment Statistics*, December 29, 2022, https://www.bls.gov/lau; *Current Population Survey,* January 6, 2023.

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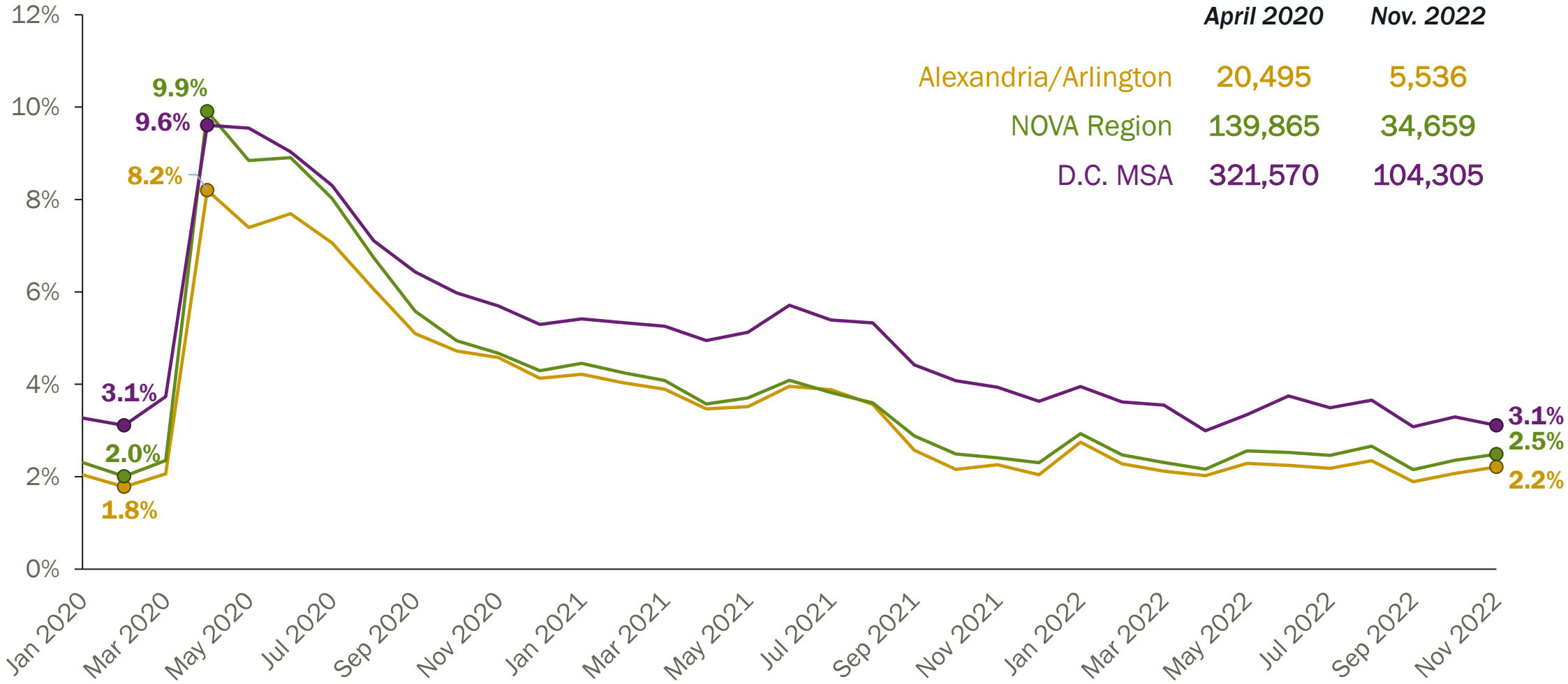
UNEMPLOYMENT

Trend in Unemployment Rates



Total Unemployed

	April 2020	*Nov. 2022*
Alexandria/Arlington	20,495	5,536
NOVA Region	139,865	34,659
D.C. MSA	321,570	104,305

NOTE: Data is not seasonally adjusted.
Source: U.S. BLS, *Local Area Unemployment Statistics*, December 29, 2022, https://www.bls.gov/lau.

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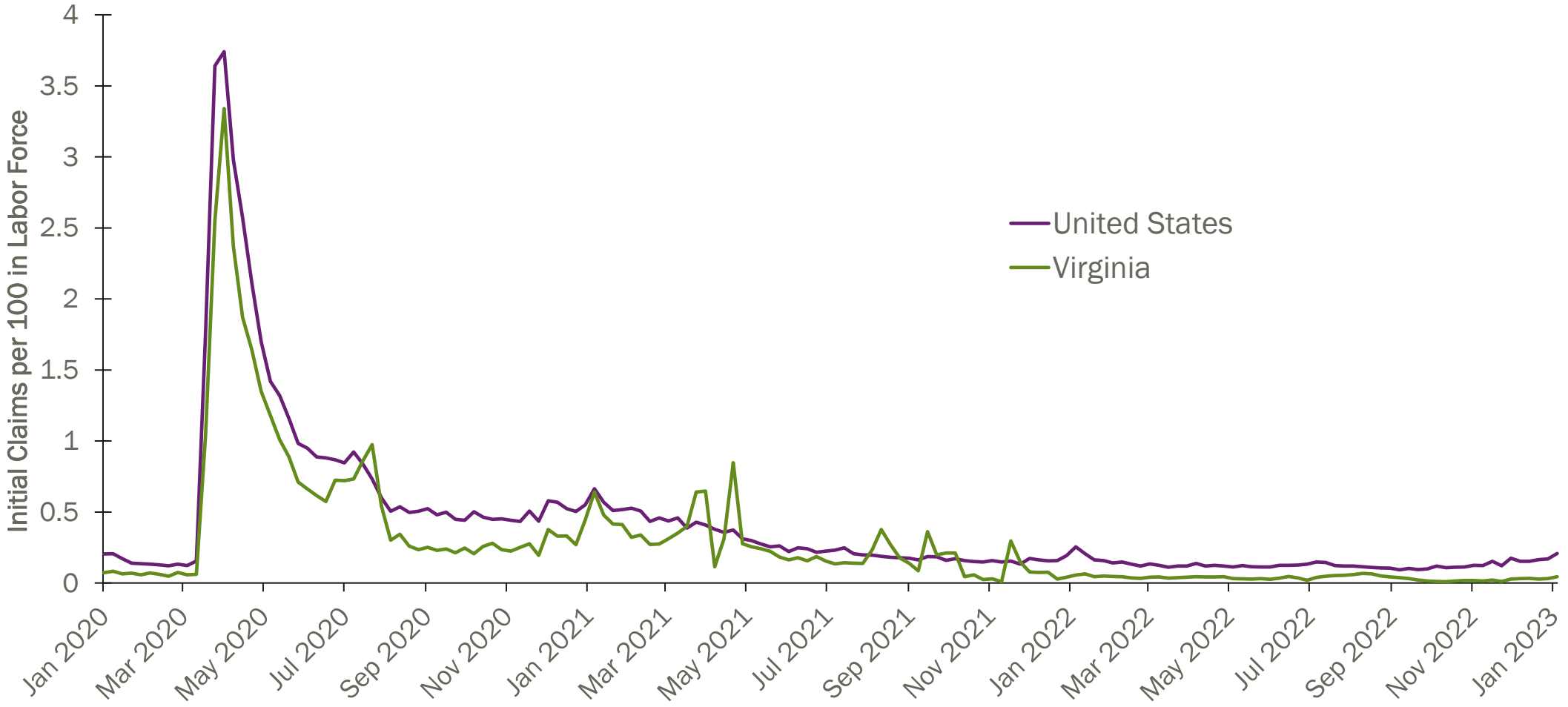
UNEMPLOYMENT INSURANCE CLAIMS

Trend in Initial Claims



Source: Opportunity Insights, *Economic Tracker*, January 19, 2023, https://tracktherecovery.org/.

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2022 NORTHERN VIRGINIA
WORKFORCE INDEX

NORTHERN VIRGINIA CHAMBER OF COMMERCE

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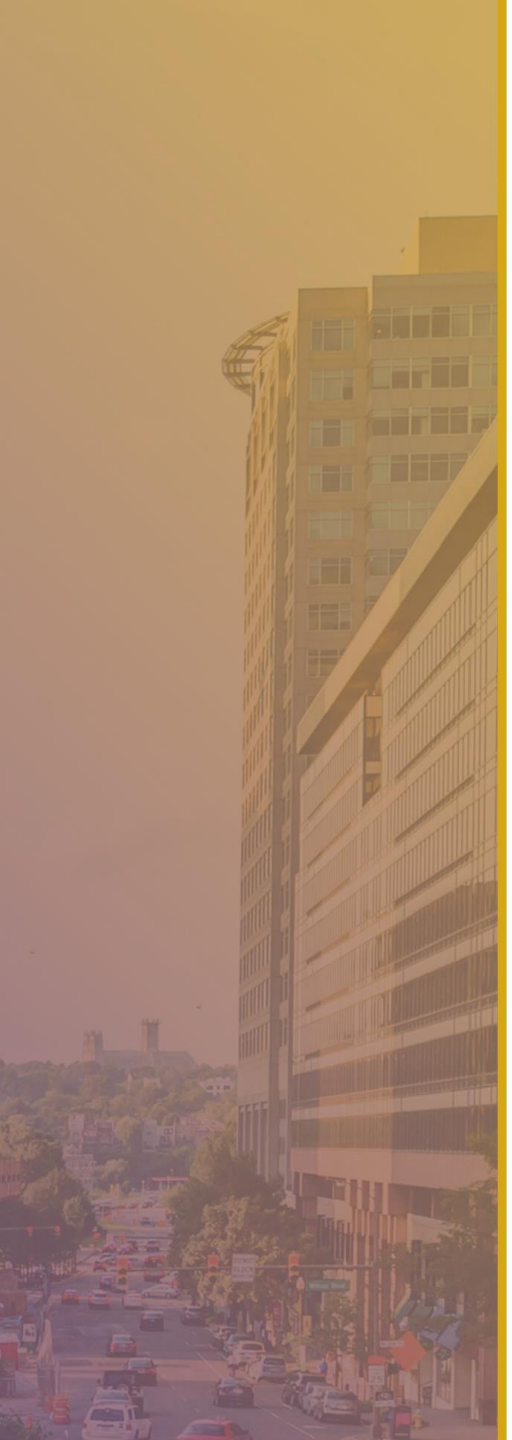
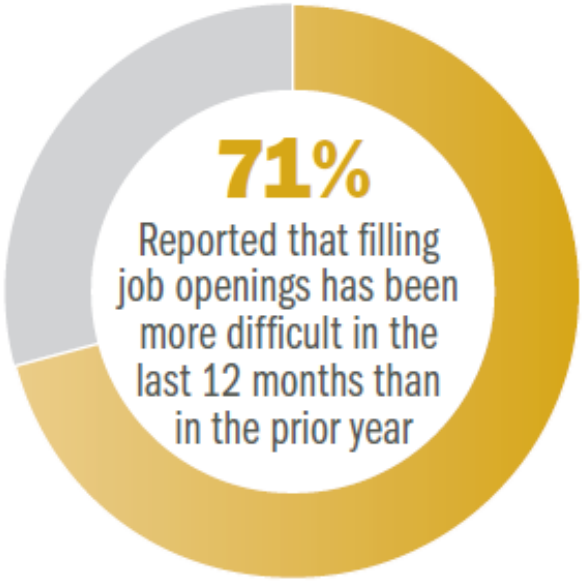
NORTHERN VIRGINIA CHAMBER FOUNDATION



Our recent survey of over 230 regional business leaders found...



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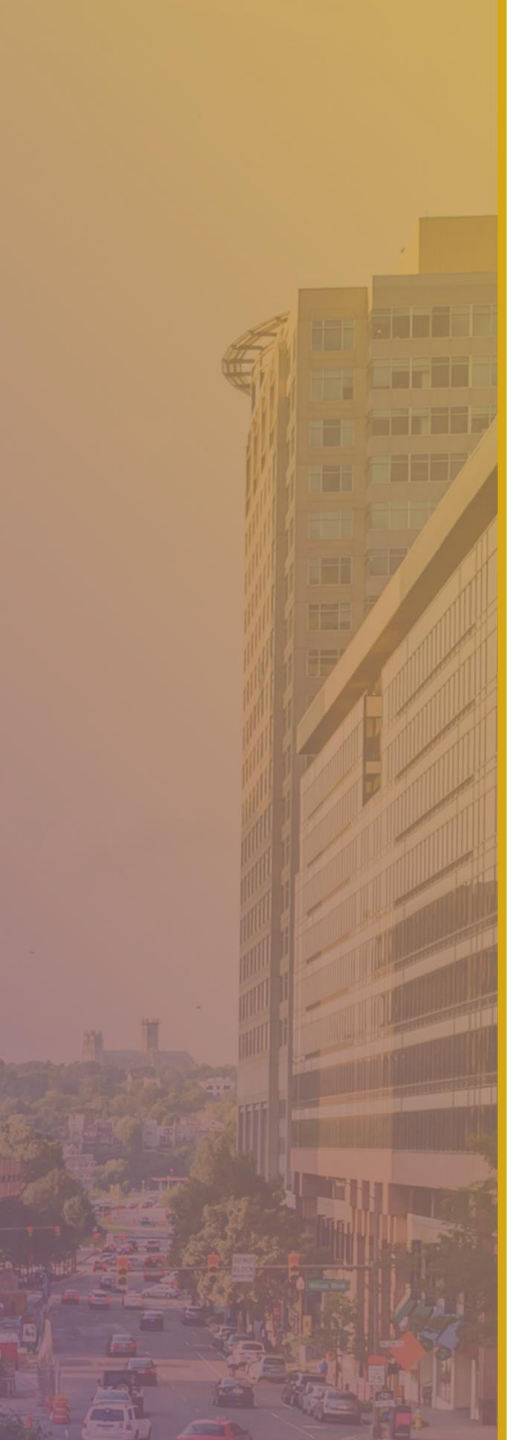

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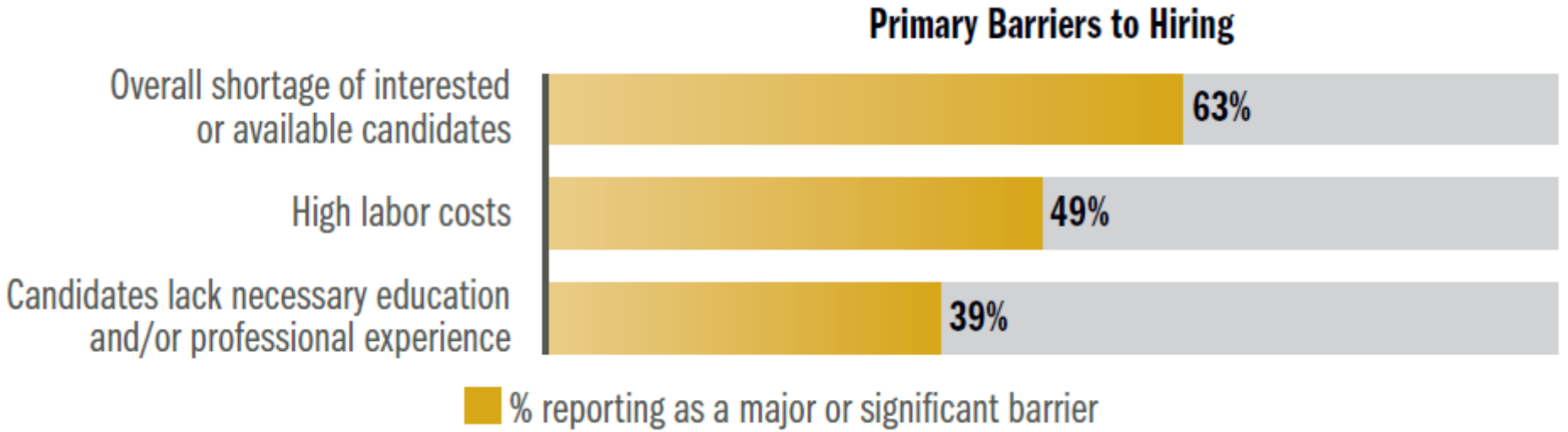

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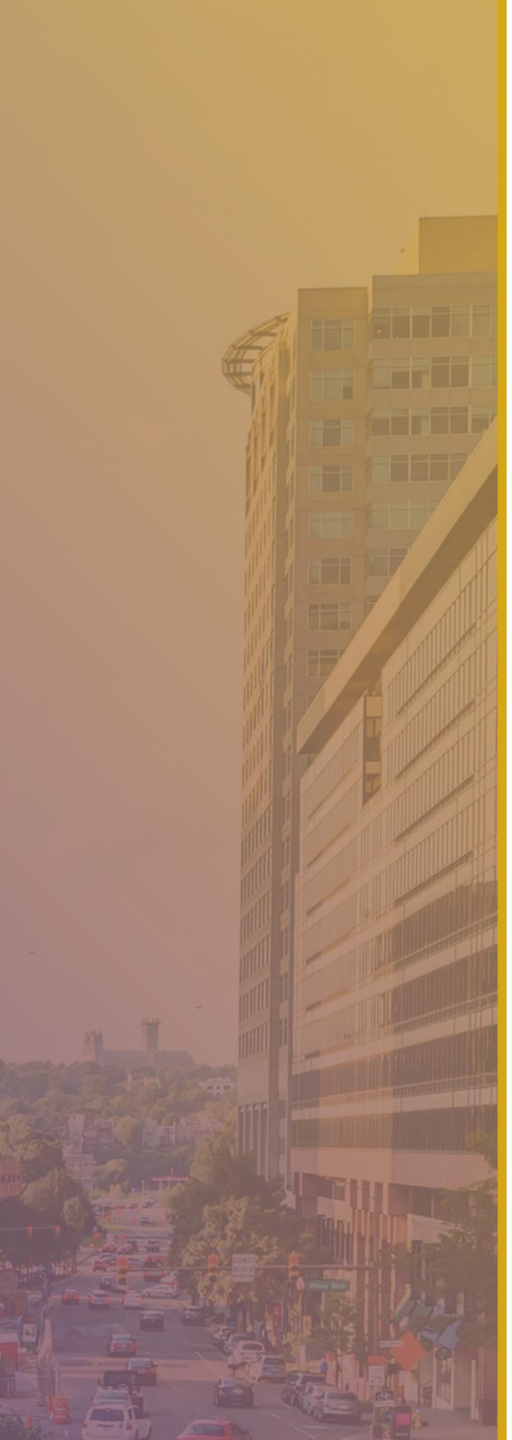

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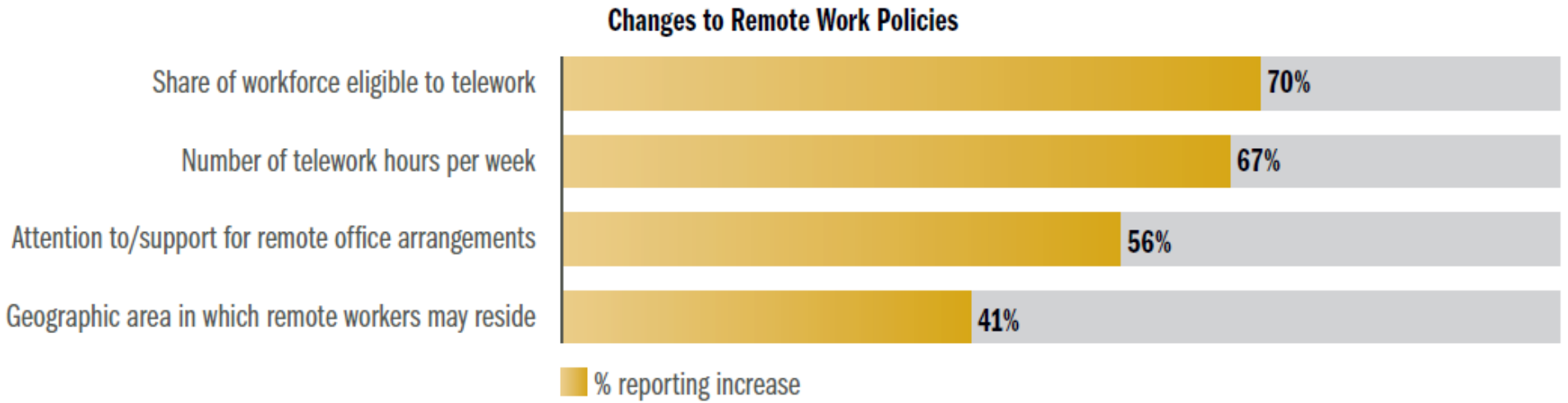

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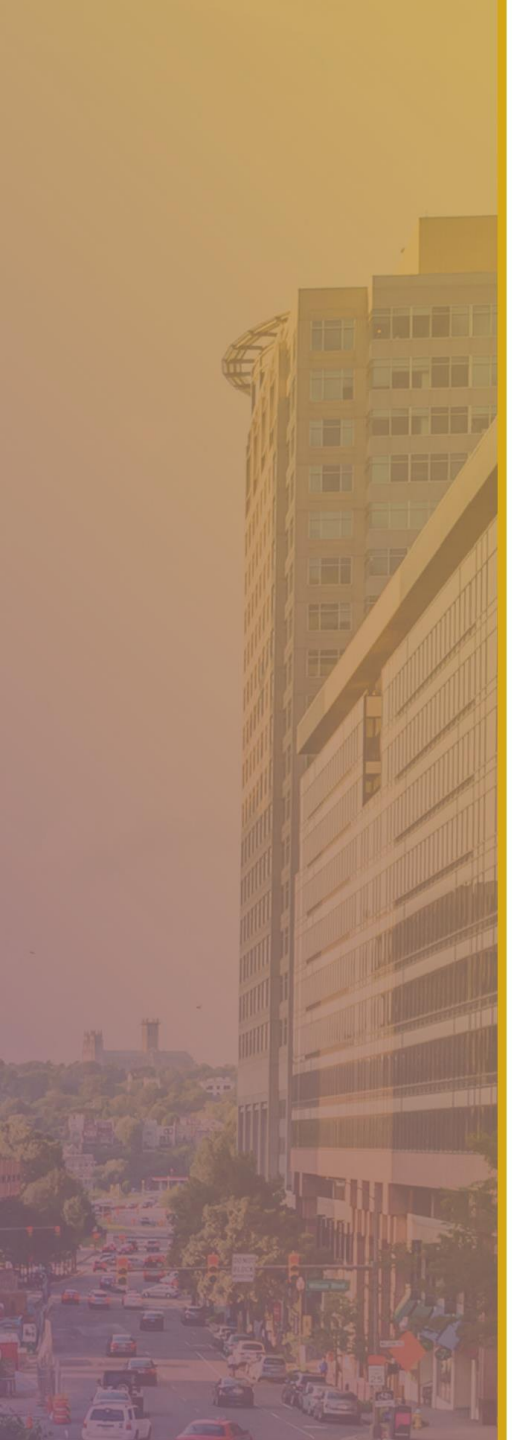

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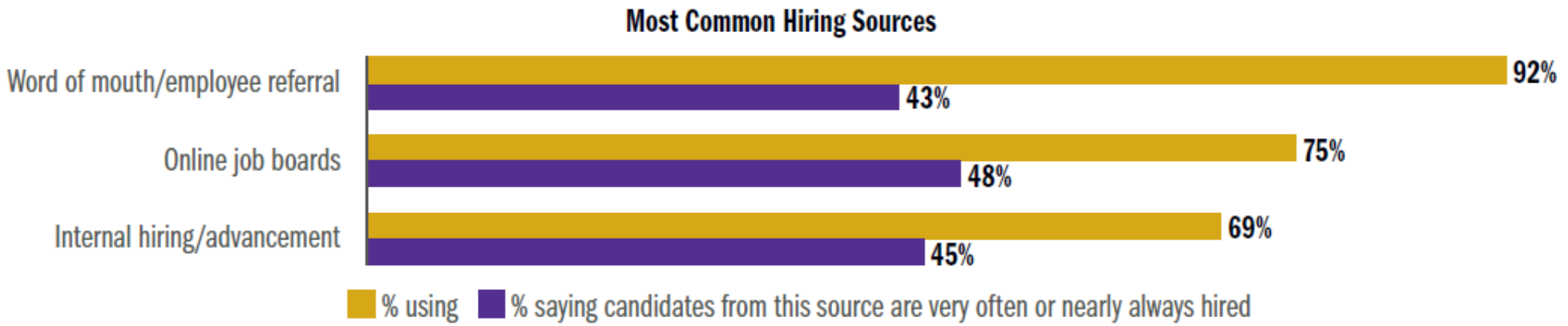

49%

Reported employing at least one intern over the past 12 months

15%

Recruit through apprenticeships

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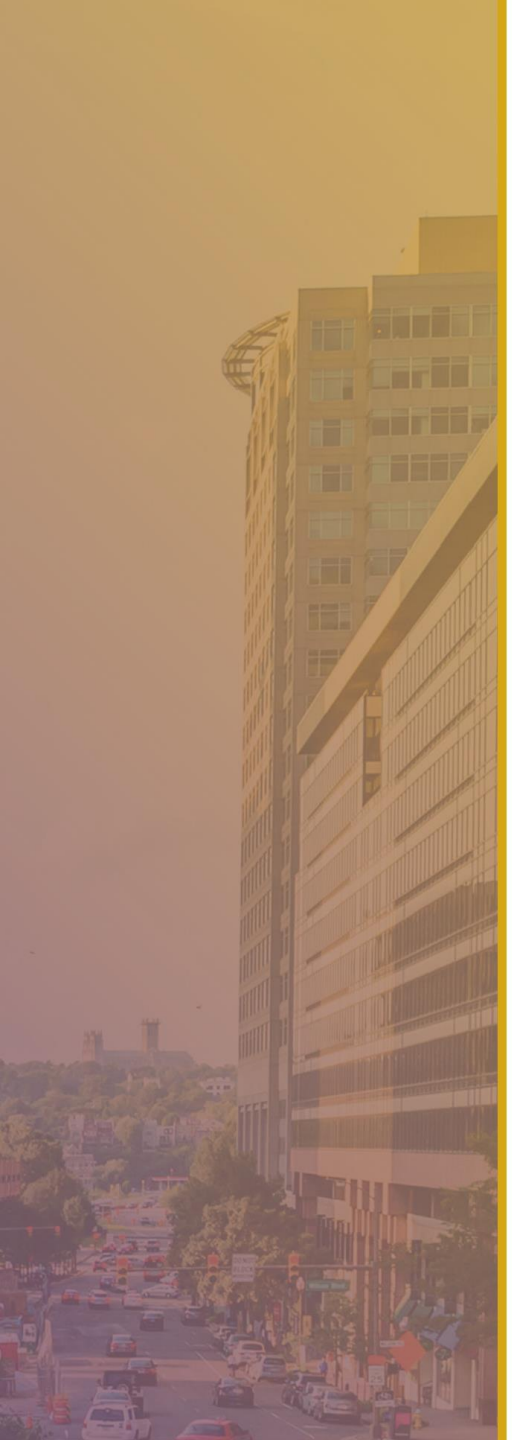

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25%

Consider level of education to be very important or essential when making hiring decisions

42%

Are rarely or never willing to accept equivalent professional experience

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QUESTIONS?

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