

LABOR MARKET UPDATE Q2 2023 ALEXANDRIA/ARLINGTON

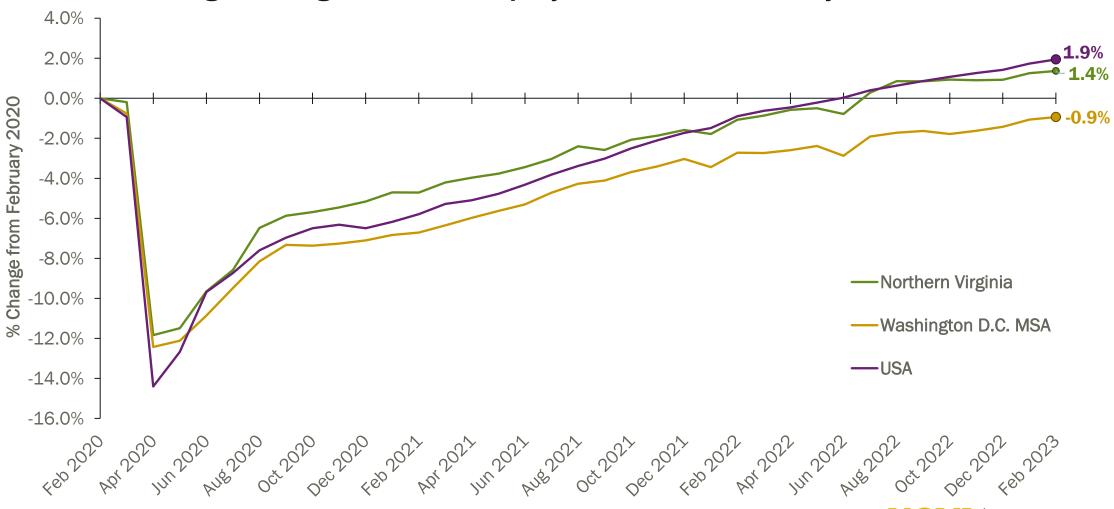
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EMPLOYMENT

Percentage Change in Total Employment from February 2020



NOTE: Total nonfarm employment, seasonally adjusted. Source: U.S. BLS, Current Employment Statistics, April 12, 2023, https://www.bls.gov/ces.

Total Labor Force

LABOR FORCE

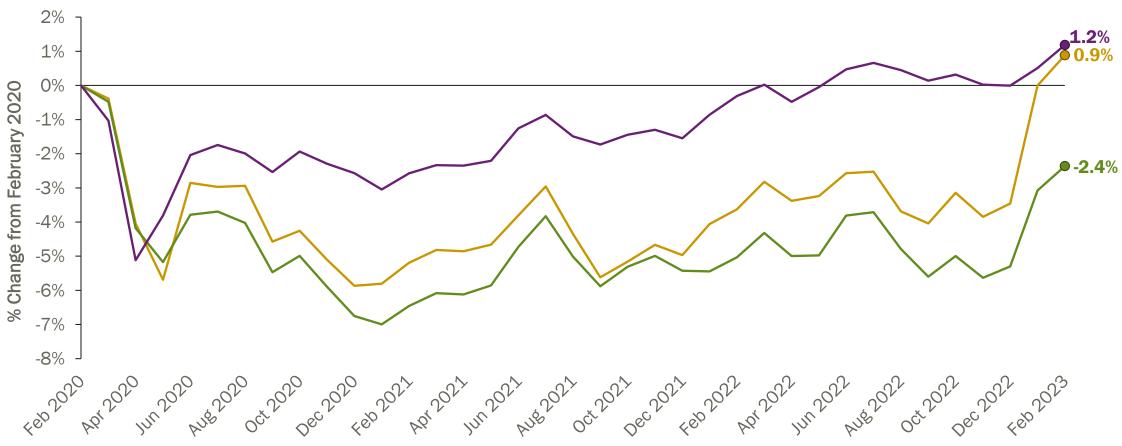
Labor Force Change from February 2020

February February 2020 2023

Alexandria/Arlington 260.4 K 262.7 K

D.C. MSA 3.55 M 3.47 M

United States 164.23 M 166.18 M

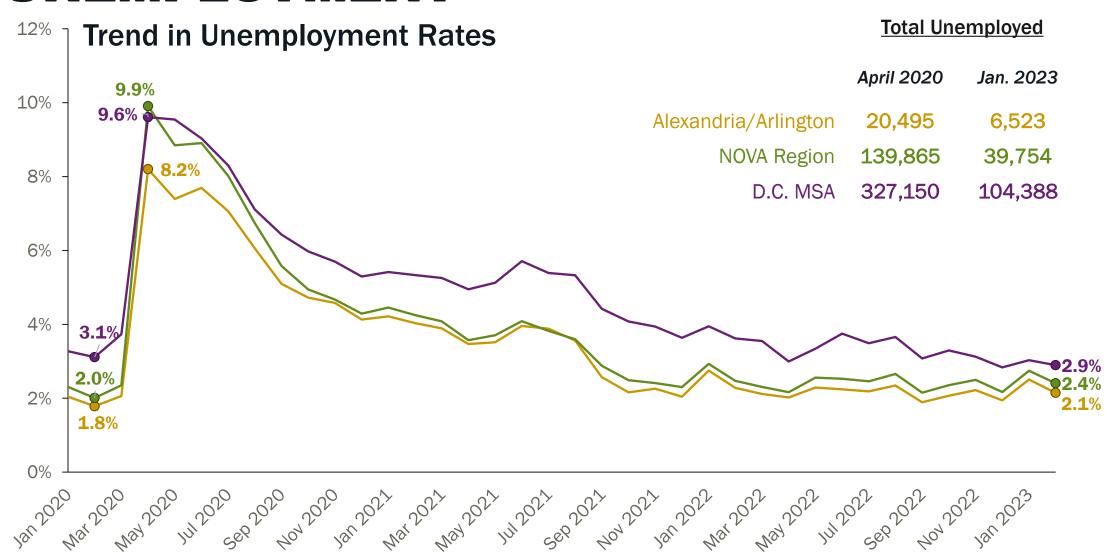






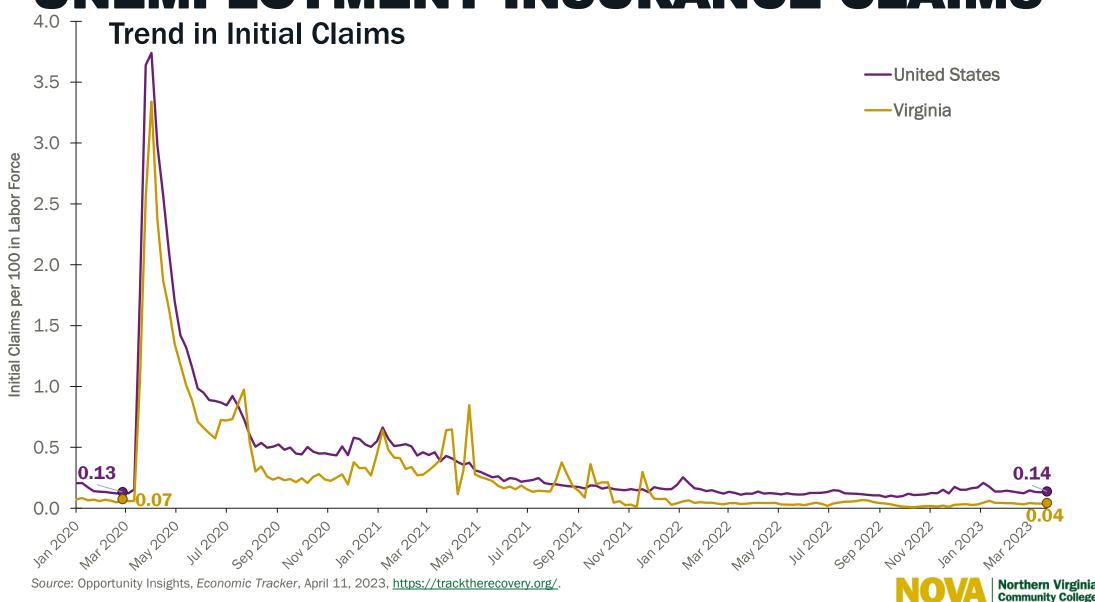


UNEMPLOYMENT



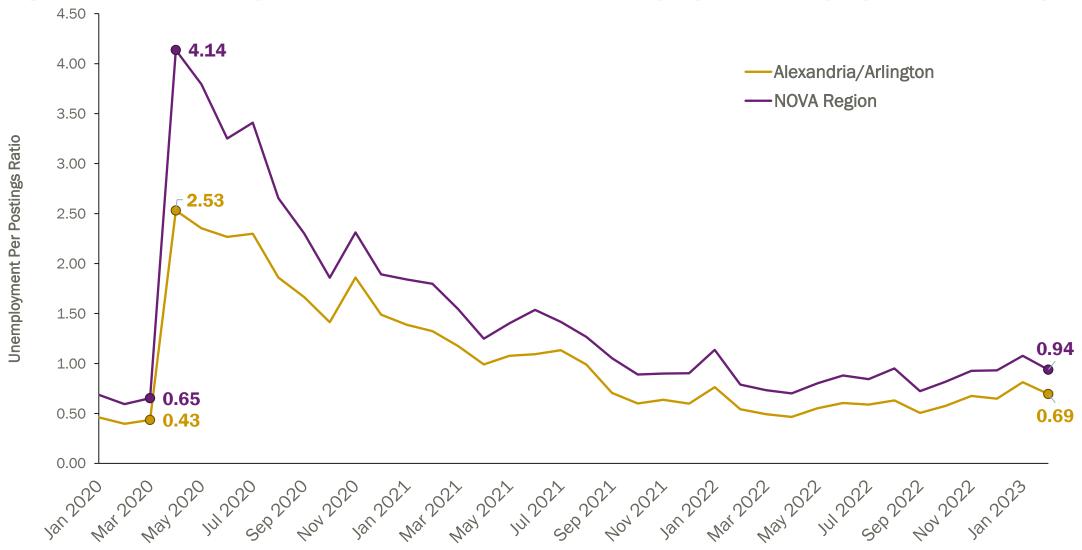


UNEMPLOYMENT INSURANCE CLAIMS



OCCUPATIONAL GAPS

UNEMPLOYMENT PER POSTINGS RATIO







UNEMPLOYMENT PER POSTINGS RATIO

SOC	Occupation	Unemployment Per Postings Ratio (Dec. 2022)	
29-0000	Healthcare Practitioners and Technical Occupations	0.19	
15-0000	Computer and Mathematical Occupations	0.23	
25-0000	Educational Instruction and Library Occupations	0.23	
35-0000	Food Preparation and Serving Related Occupations	0.48	
33-0000	Protective Service Occupations	0.49	
41-0000	Sales and Related Occupations	0.52	
21-0000	Community and Social Service Occupations	0.57	
49-0000	Installation, Maintenance, and Repair Occupations	0.65	
19-0000	Life, Physical, and Social Science Occupations	0.67	
39-0000	Personal Service and Care Occupations	0.68	
13-0000	Business and Financial Operations Occupations	0.86	
31-0000	Healthcare Support Occupations	0.89	
11-0000	Management Occupations	0.90	
17-0000	Architecture and Engineering Occupations	0.90	

Source: Lightcast Analyst (2023.1 release).



POSTINGS VS. HIRES

SOC	Occupation	2021 Hires	2021 Postings	Difference	Ratio
15-1299	Computer Occupations, All Other	641	4,128	3,487	6.44
15-1252	Software Developers	2,919	5,727	2,808	1.96
11-9199	Managers, All Other	1,070	3,633	2,563	3.39
41-4012	Sales Representatives, Wholesale and Manufacturing, Except Technical and Scientific Products	368	1,910	1,542	5.19
15-2051	Data Scientists	168	1,612	1,444	9.58
29-1141	Registered Nurses	901	2,210	1,309	2.45
15-1212	Information Security Analysts	926	2,107	1,181	2.28
11-2021	Marketing Managers	216	1,185	969	5.48
11-2022	Sales Managers	205	1,162	957	5.67
15-2031	Operations Research Analysts	279	1,182	903	4.24
15-1254	Web Developers	146	1,038	892	7.11
13-2051	Financial and Investment Analysts	373	1,254	881	3.37
15-1232	Computer User Support Specialists	747	1,577	830	2.11
11-9111	Medical and Health Services Managers	246	1,034	788	4.20

Source: Lightcast Analyst (2023.1 release).



QUESTIONS?

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